

Mortgage Central



MyCreditPlan

**Edit
Mortgage
Profile**

Maximum
Mortgage
Qualification

Specific
Mortgage
Amount

Specific
Mortgage
Payment

Conventional
Mortgage
Options

FHA
Mortgage
Options

VA
Mortgage
Options

USDA
Mortgage
Options

Your Mortgage Profile

Purpose of Mortgage

Purchase

[Review Questions](#)

[Save &](#)

[Return to Mortgage Central](#)

Personal Information

Purchase

Monthly Gross Income:

10,000

Payment Amount

\$2,000

Pay Off Any Debt?

No 400

Down Payment

Least Amount

Previous Homeowner (3Yrs?)

No

Number in Household:

4

Coborrower / Spouse on Loan

No

Mortgage Information

Loan Purpose:

Purchase

Term:

30 Year

Type of Interest Rate:

Fixed

Annual Property Taxes:

\$2,000

Annual Home Insurance

\$600

Property Information

Own Other Property / Rents:

No \$0

Occupancy:

Live in It

Type of Home:

SFR

Property Location:

Utah

State:

County:

Salt Lake

Number of Units:

1

Total Monthly Rents - 2-4 Units

N/A

2nd Mortgage:

Term:

N

Balance:

Interest Rate:

Maximum Mortgage Qualification

Mortgage
Central

Down Payment:

Minimum

Edit
Mortgage
Profile

Mortgage Program

Conventional Mortgage

FHA Mortgage

V/A Mortgage

USDA Mortgage

Maximum Qualifying
Mortgage Payment

\$2,025

\$1,994

\$2,103

\$2,050

Specific
Mortgage
Payment

Maximum
Sales Price

\$250,000

\$265,000

\$270,000

\$266,000

Specific
Mortgage
Amount

Down Payment

\$7,500

\$9,275

\$0

\$0

Up Front Mortgage Insurance
/ Funding Fee

\$0

\$4,475.19

\$3,780.00

\$2,600.00

Total Payments
Include
Property Taxes

Maximum
Qualifying Mortgage

\$242,500

\$260,200

\$273,780

\$262,600

\$125.00

Home Insurance

Review Conventional

Review FHA

Review VA

Review USDA

\$30.00

Specific Mortgage Payment

Mortgage
Central

Proposed Payment:

\$2,000

Down Payment:

Minimum

Edit

Mortgage
Profile

Mortgage Program

Conventional Mortgage

FHA Mortgage

VA Mortgage

USDA Mortgage

Interest Rate

7.00%

6.75%

6.875%

7.00%

Principal & Interest

\$1,636.23

\$1,718.04

\$1,801.23

\$1,798.92

Mortgage Insurance

\$113.12

\$122.18

\$135.91

\$155.27

Total Payment

\$1,998.92

\$1,994.25

\$2,001.25

\$2,010.15

Maximum
Borrowing
Amount

\$243,000

\$257,500

\$264,500

\$269,000

Review Conventional

Review FHA

Review VA

Review USDA

Specific
Mortgage
Amount

Maximum
Mortgage
Qualification

Total Paymei

Include

Property Tax

\$125.00

Home Insuran

\$30.00

Specific Mortgage Amount

Sales Price:

\$250,000

Down Payment:

\$10,000

Edit

Mortgage
Profile

Mortgage Program

Conventional Mortgage

FHA Mortgage

VA Mortgage

USDA Mortgage

Maximum
Mortgage
Qualification

Mortgage Amount

\$257,500

\$243,000

\$269,000

\$264,500

Specific
Mortgage
Payment

Interest Rate

7.00%

6.75%

6.875%

7.00%

Principal & Interest

\$1,636.23

\$1,718.04

\$1,801.23

\$1,798.92

Mortgage Insurance

\$113.12

\$122.18

\$135.91

\$155.27

Total Paymer
Include
Property Taxe

\$125.00

Total
Payment

\$1,998.92

\$1,994.25

\$2,001.25

\$2,010.15

Home Insurance

\$30.00

Review Conventional

Review FHA

Review VA

Review USDA

Conventional Mortgage

Mortgage Qualifies

Proposed Payment:

\$2,000

Credit Score

707

720

740

760

Sales Price

\$250,000

\$260,000

\$270,000

\$280,000

Down Payment

\$10,000

\$10,000

\$10,000

\$10,000

Mortgage Amount

\$240,000

\$250,000

\$260,000

\$270,000

Increase in Purchasing Power
Keeping the Payment about the Same

\$10,000

\$20,000

\$30,000

Interest Rate

7.00%

6.75%

6.50%

6.25%

Principal & Interest

\$1,620.23

\$1,630.23

\$1,633.23

\$1,636.23

Mortgage Insurance

\$113.12

\$105.12

\$101.12

\$101.12

Total Payment

\$2,000.15

\$2,001.25

\$2,000.25

\$1,999.92

Mortgage
Central

Edit
Mortgage
Profile

Specific
Sales
Price

Specific
Mortgage
Payment

Maximum
Mortgage
Qualification

Total Payments
Include
Property Taxes

\$125.00

Home Insurance

\$30.00